BY-LAW NO. 74 - 3

BEING A BY-LAW TO AUTHORIZE THE BORROWING OF MONEY FROM THE BANK OF NOVA SCOTIA, TO MEET CURRENT OPERATING EXPENSES IN THE VILLAGE OF COBDEN, DURING THE YEAR 1974.

IT IS HEREBY ENACTED that the Reeve and the Clerk-Treasurer have authority to borrow up to \$25,000.00 from the Bank of Nova Scotia to meet current expenses during 1974.

Read a first time this <u>FIGHTH</u> day of January, 1974

Read a second time this <u>FIGHTH</u> day of January, 1974

Read a third time and finally passed this <u>FIGHTH</u> day of January, 1974

HEEVE Klinsen

CLERK-TREASURER